

EMPLOYED

Applicant

Title	Payroll Private Sector	Non Payroll Public & Private Sector
Definition	B.A customers employed in Private Sector with salary domiciled at Bank Audi	B.A clients and non-clients employed in Private & Public Sector whose salaries are not domiciled at Bank Audi
Client Segment	Payroll Salaried	Non Audi Payroll - Salaried
Age at Bank	3 Months	Zero age at Bank Audi (Minimum 3 months salary domiciliation at another Bank)

Client Requirements

Minimum Income (Gross)	LBP 1,000,000 or USD 650	LBP 1,200,000 or USD 800
Minimum years at work (Current job)	1 year at the same company	2 years at the same company
National Social Security	Yes	

Demographic & Personal Info

Minimum Age	20
Maximum Age by loan completion	64 or 69 in case of retirement income
Nationality/Residency	Lebanese Resident

Loan characteristics

Type of Account	677
Individuals/Business/Both	Individual
Joint Loan	Account "And" is only accepted

Interest Rates & Risk Ratios

Interest Type	Fixed	
Interest Rate Calculation	Compounded	
Interest Rate Value LBP	15% up to 3 years ; 16.5% up to 5 Years	16% up to 3 years ; 18.5% up to 5 Years
Interest Rate Value USD	13% up to 3 years ; 14% up to 5 Years	15% up to 3 years ; 16.5% up to 5 Years
Maximum Annuity : monthly Payment/Income	33%	33%
Maximum DBR for Loans and Cards	40%	38%
Maximum Global DBR	45% (including Housing Loan)	43%
Regulatory Household Maximum DBR For Loans & Cards Excluding Housing	35%	
Regulatory Household Maximum DBR For Housing	35%	
Regulatory Household Maximum Global DBR	45% (including Housing Loan)	

Loan Info

Minimum Net Loan Amount	For LBP 10,000,000 For USD 7,500	
Maximum Net Loan Amount	Up to 12 times salary multiplier if income<LBP 1,200,000 or USD 800 / Up to 15 times salary multiplier or product cap limit LBP 112,500,000 or USD 75,000 if income > LBP1,200,000 or USD 800	Up to 15 times salary multiplier or product cap limit LBP 112,500,000 or USD 75,000
Maximum Net Loan Amount		
Minimum lending period	1 Year	
Maximum lending period	5 Years	
Loan currency	LBP & USD	LBP & USD LBP for public sector employees
Settlement amount currency (Forex)	As per Loan Currency	
Grace period in case of default payment (x days)	7 days (Before Applying the Penalty)	

Required Documents, Guarantees & Reports

In case of Guarantor	The guarantor should be Audi client for more than 1 year Guarantor income should be greater than applicant income but a minimum of LBP 2,000,000
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File Fees & Charges	
Stamps	1.5 per mil of gross loan amount / LBP 250 on schedule / LBP 10,000 on loan contract per year
File Fees (USD)	LBP 225,000 or USD 150
Late Settlement Fees (USD)	USD 5
Bank Commission	2‰
Early Settlement Fees	5% on outstanding balance

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Insurance		
Life Insurance Required	Yes	
Type of Life Insurance	Death ,Passive war ,Total or partial permanent disability	
Life Insurance Coverage (%)	100% of loan up to USD 100,000 or counter value in LBP	
Life Insurance bought by Approved:	Bank group policy for loan amount <=LBP 100,000 or C.V & individual under writing for >=LBP 100,000 or C.V	
Life Insurance Fees	Paid in loan by client	
Insuring Companies	LIA , Assurex, Libano-Suisse, Allianz-SNA, Capital Insurance, Continental Trust	
Premium Calculation	115% of Net Loan Amount	
Advanced Payment		
Advance Payment Option (<i>Maximum</i>)	Up to 155 Days	
Advance Payment Commission & Penalty	No penalty applied, interest is charged	
Required Documents		
Pre-approval Documents	Personal Loan application + CDR -D3	
	Copy of applicants ID	
	Evidence on system of salary deposited at our end and domiciliation letter	Authenticated HR Letter Statement of account or 3 months Pay slip Letter signed by the client's payroll bank mentioning the monthly premium to be transferred
	Health Declaration Form when amount <=USD 50,000, and a medical questionnaire when amount>USD 50,000	
	Proof of residence is mandatory (Mayor's certificate or Utility bill)	
Post-approval Documents	Personal Loan Contract	
	Loan Schedule	
	Debit Advice	
	Schedule of Bills	

Personal loan 36 Months	Payroll Domiciled Public & Private	Non Payroll Public & Private
LOAN	(LBP) Payroll Employee	(LBP) Non Payroll
Interest rate (compounded)	15.00%	16.00%
Net Loan Amount	LBP 21,325,761	LBP 21,320,725
Gross Loan Amount	LBP 27,000,000	LBP 27,000,000
Typical APR	19.88%	21.11%
Monthly Payments	LBP 750,000	LBP 750,000
Stamp Fee	LBP 40,500	LBP 40,500
Filing Fee	LBP 225,000	LBP 225,000
Contract Stamps	LBP 30,000	LBP 30,000
Commission	LBP 298,000	LBP 295,000

Personal loan 60 Months	Payroll Domiciled Public & Private	Non Payroll Public & Private
LOAN	(USD) Payroll Employee	(USD) Non Payroll
Interest rate (compounded)	14.00%	16.50%
Net Loan Amount	USD 21,016	USD 19,889
Gross Loan Amount	USD 30,000	USD 30,000
Typical APR	18.22%	21.31%
Monthly Payments	USD 500	USD 500
Stamp Fee	USD 45	USD 45
Filing Fee	USD 150	USD 150
Contract Stamps	LBP 50,000	LBP 50,000
Commission	USD 493	USD 475